

ESG/SUSTAINABILITY REPORT AND MANAGEMENT PLAN



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About this report

This report summarizes received data on Environmental, Social, and Governance (ESG) performance at Nayara Resorts Costa Rica. The portfolio-level performance data reflect the culmination of information self-reported by hotels, resorts, and residences participating in the annual survey process, with information from July 2023 until July 2024.

Stores Distants



Leadership Message

I am Jairo Quesada, the general manager at Nayara Resorts Costa Rica, and I am delighted to detail what propels our approach to sustainability and excellence. We compromise to offer extraordinary experiences to our guests while pledging to conserve and enrich our natural environment and contribute positively to our local communities.

During the process of qualifying for the GG Certification for the Green Globe license in 2024, the sustainability team thoroughly reviewed its environmental, social, and governmental implications as well as its policies ensuring alignment with Green Globe's rigorous standards. As part of this process, we established a dedicated Green Committee with regular meetings to monitor and enhance our sustainable practices. We also launched regular staff training sessions on key topics like waste management, energy conservation, and water-saving techniques.

As leaders in luxury and sustainability, we remain committed to meeting the expectations of our stakeholders while protecting the natural beauty of Costa Rica. Our guests, local communities, and environmental partners trust that we will deliver exceptional service while preserving the environment we all cherish.

We envision that luxury and sustainability can go hand in hand in the hospitality field. We're constantly improving and finding new ways to involve stakeholders in our combined improvements. Together, we are building the future: our impact is minimized and regenerative.



About Nayara Resorts

Unique luxurious property offerings with a firm commitment to excellence in sustainability and guest experiences.

The Nayara Family

- Nayara Gardens in Costa Rica
- Nayara Springs in Costa Rica
- Nayara Tented Camp in Costa Rica
- Nayara Bocas del Toro in Panama
- Nayara Hangaroa on Easter Island, Chile

The resorts combine luxury with nature so sensitively that guests have an experience far above the simple respect and enhancement of the natural environment.



At Nayara Gardens, Springs, and Tented Camp, Costa Rica

Nayara Gardens, Nayara Springs, and Nayara Tented Camp are the flagship properties for Nayara Resorts in Costa Rica. These beautiful resorts take place in the Arenal Rainforest, seamlessly combining all luxurious elements with nature.

Nayara Gardens: Nestled in the lush Arenal Rainforest, Nayara Gardens is renowned for its vibrant tropical gardens, luxurious accommodations, and exceptional service. This resort offers an immersive experience in nature, with a strong focus on sustainability.

Nayara Springs: An intimate adults-only retreat, exclusive getaway providing peace and relaxation. It features additional plunge pools filled with natural mineral springs water, ensuring the highest tranquillity and a stay with no hassle.

Nayara Tented Camp: The latest of the properties. Providing a unique experience to guests as a converted cattle ranch, previously barren, and now providing a rich amounts of flora and fauna through reforestation.





Environmentally Conscious Costa Rica

Nayara Gardens, Springs, and Tented Camp

In addition to design adaptation, the Nayara Resorts group has further advanced positively in its contribution towards the natural environment through the reforestation program. Hundreds of native trees and plants were put at the site where the cattle ranch was to be, forming a new habitat for wildlife, including sloths, at the site where the Nayara Resorts now sit. The hotels use low impact equipment, pedestrian bridges, energy-efficient lighting and water-conserving systems.

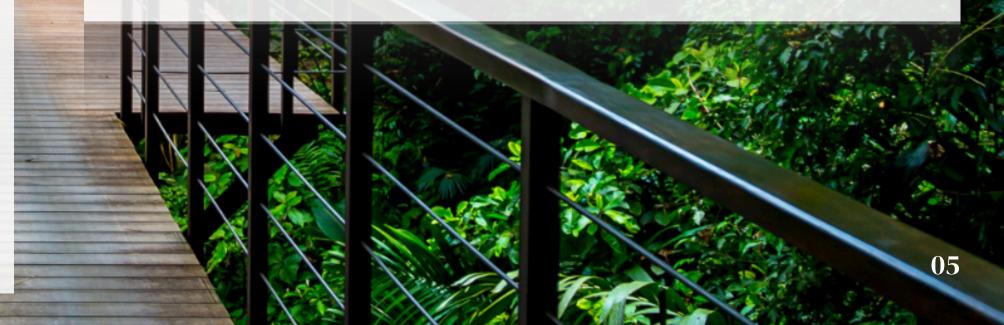
The resorts are in the process of becoming free of single-use plastics, and rigorous measures have been implemented for waste reduction, reuse, and recycling. We have also partnered with local suppliers to promote sustainability. For example, the furniture and finishing trims across the resorts were made from locally sourced laurel wood, and some pieces, like tables, were created by local artisans.

Luxury Regenerative Tourism

As a phrase, Nayara Resorts embodies "luxurious regenerative tourism", combining best-in-class hospitality with sustainability. Each resort presents a unique point of view on regenerative tourism-aligning luxury with the commitment to conserve and improve the natural environment. Therefore, the approach goes beyond the mere reduction of environmental impact to what respectively is the restoration and regeneration of ecosystems and communities in proximity to the resorts.

Our initiatives include reforestation programs that have transformed previously barren land into thriving ecosystems. Over 2,000 native Cecropia trees were planted to support wildlife, particularly sloths, and the creation of a Frog Garden offers a safe habitat for amphibians. Additionally, our resorts partner with local biologists to train naturalist guides, ensuring that both staff and guests are educated on local wildlife and sustainability efforts.

By intertwining luxury experiences with these regenerative practices, we offer our guests an immersive opportunity to experience Costa Rica's thriving ecosystems firsthand.





Sustainable Building Practices

Unique luxurious property offerings with a firm commitment to excellence in sustainability and guest experiences.

- Locally Sourced Materials: Nayara Resorts prioritizes the use of local, sustainable materials in its construction and furnishing. Many of the resort's finishes, including furniture and trims, were made from locally sourced laurel wood, which supports local economies while reducing the environmental impact of transportation.
- Collaboration with Local Artisans: The resorts worked closely with local artisans, such as Fresenel Moreno and Luis Gerardo Herra, who crafted custom tables and basins using local materials. This collaboration not only highlights the resorts' commitment to sustainability but also celebrates Costa Rican craftsmanship.
- Sustainable Craftsmanship: The construction also utilized locally sourced bamboo for the exterior decking, which is a fast-growing and sustainable material. Many interior furnishings were made with locally poured concrete, demonstrating our commitment to using materials with a lower environmental footprint.

These sustainable construction methods not only enhance guest experience by showcasing local craftsmanship but also align with Nayara's commitment to minimizing environmental impact.



SDGs Target

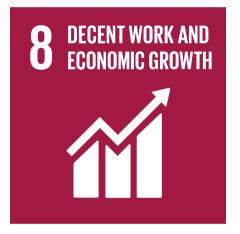
Nayara Resorts' sustainable efforts also parallel with some of the United Nations Sustainable Development Goals. The company's initiatives contribute to a few of the most defining actions, which are realist contributions toward these global goals, ensuring that our future operations will only further a healthy planet and an equitable society. Following are specific sustainable development goals for which we have clear targets through comprehensive sustainability programs:



- Initiatives: Health insurance, consistent training on health and safety aspects, and the establishment of a healthy working environment.
- Alignment: Ensure Guest and Employee wellbeing by providing healthy environments for all associates and employees.



- Initiatives: Empowering a diverse and inclusive culture that offers equal opportunity to all without gender, ethnic, sexual orientation, or disability bias.
- Alignment: Supports gender equality and empowers all women and girls in our workforce for a fair and inclusive work practice.



- Initiatives: Fair salaries, regular training/ professional development opportunities, and support projects for the local community.
- Alignment: Promote sustained, inclusive, and sustainable economic growth, full productive employment, and decent work.



- Initiatives: Implement waste reduction, reusing, and recycling programs, promotion in sustainable sourcing, and decrease the number of single-use plastics.
- Alignment: Ensure sustainable consumption and production patterns, urging for the reduction of waste and promoting efficiency in resource use.



- Initiatives: These include comprehensive efforts of reforestation and associated wildlife conservation programs, and best management practices on land, among others.
- Alignment: Protection, restoration, and promotion of sustainable use of terrestrial ecosystems, combating deforestation as well as stopping the loss of biodiversity.

Enviromental

In this Section:

- Environmental Initiatives
- Reforestation Initiatives
- Energy Efficiency Initiatives
- Water Conservation Initiatives
- Comprehensive Waste Management: Reducing Waste at the Source
- Future Initiatives



Environmental Initiatives



Reforestation

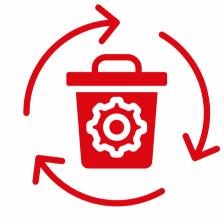
Extensive efforts at reforestation have converted Nayara Tented Camp, Springs and Gardens into a luminescent ecosystem.

Energy Efficiency

The company integrates energyefficient equipment and LED lights into its buildings. To power its operations the company has partnered with Coopelesca, providing 100% renewable energy, while reviewing energy consumption on a monthly basis to maintain optimal efficiency.

Water Conservation

To minimize water waste, the hotel uses indigenous plants that adapt to the natural environment, locally sourced sustainable water, and water preservation systems. Guests are encouraged to participate in towel and linen reuse programs, empowering them to actively reduce water consumption during their stay.



Waste management

The hotel has implemented comprehensive waste management programs focused on reducing, reusing, and recycling. Key initiatives include repurposing organic waste, donating surplus food, filtering kitchen oils for reuse, and optimizing purchasing policies to minimize packaging. Additionally, a 10stage waste sorting and recycling program, managed in-house by dedicated employees, ensures that every material is properly handled to reduce landfill contributions.

Reforestation Initiatives

- conservation and education programs.
- grounds for frogs.



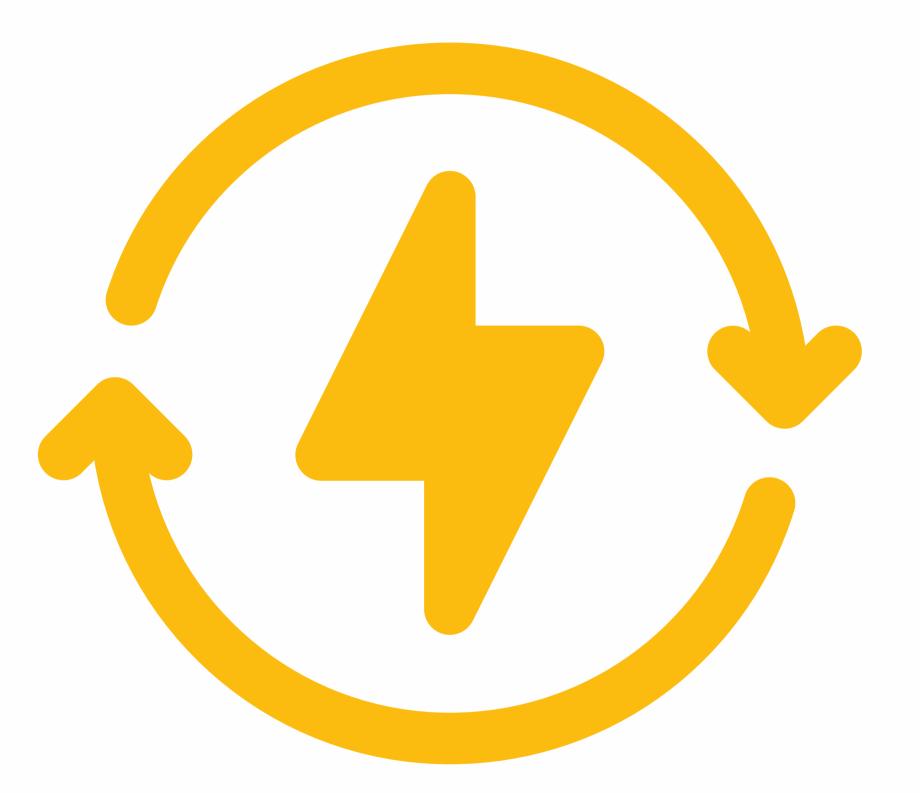
• Nayara's Commitment to Biodiversity: Nayara Resorts actively restores local habitats through reforestation on former cattle land. Native trees support wildlife, including sloths. These efforts aim to sustain long-term biodiversity, complemented by ongoing

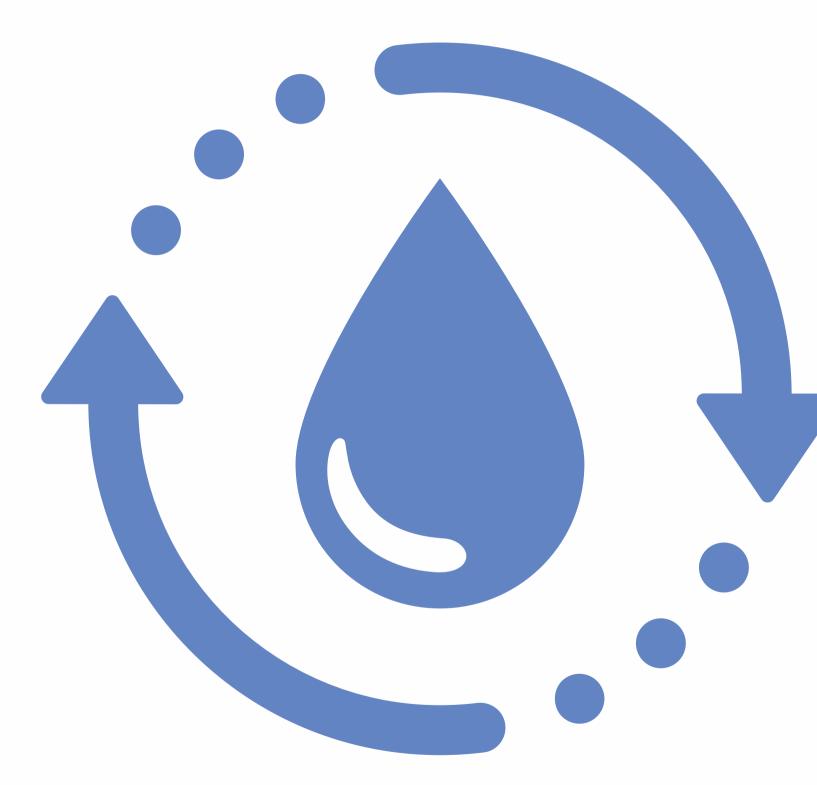
• Frog Habitat Creation: A significant part of reforestation was dedicated to developing an ecosystem that supports local amphibians. Nayara consulted biologists to ensure the appropriate planting of species that would provide shelter and breeding

• Guest Engagement in Reforestation: Guests are educated about the reforestation efforts through guided tours, showcasing the 30,000 ornamental plants and native tree species that now flourish across the resort. This initiative contributes not only to the restoration of local ecosystems but also to the enhancement of guest experiences through eco-education.

Energy Efficiency Initiatives

- 100% Renewable Energy Sourcing: Nayara partners with Coopelesca, a local energy provider that supplies 100% renewable energy to the resort. The electricity is sourced from a combination of hydroelectric, geothermal, wind, and solar energy, ensuring we keep our environmental impact low.
- LED Lighting Conversion: Nayara has successfully replaced 95% of its lighting with energy-efficient LED bulbs, which use 75% less energy than conventional incandescent lights. This not only reduces energy consumption but also decreases the frequency of bulb replacements due to the extended lifespan of LEDs.
- Motion-Sensing & Photocell Technologies: The resort uses motionsensing technology in outdoor areas like parking lots to conserve energy. Additionally, photocell sensors control outdoor lighting, ensuring it only turns on when necessary, reducing unnecessary energy use and contributing to a 20% reduction in outdoor lighting energy costs.





Water Conservation Initiatives

- sources.

• Natural Water Sources: Nayara Resorts harnesses natural water resources, including water from a thermal well located 4 kilometers away, to supply pools and some guest facilities with sustainable, naturally heated water. This geothermal water requires minimal treatment, reducing the resort's dependency on external water

• Water Recycling & Drip Irrigation: The resort employs a drip irrigation system for its greenhouse, which significantly reduces water wastage compared to traditional irrigation.

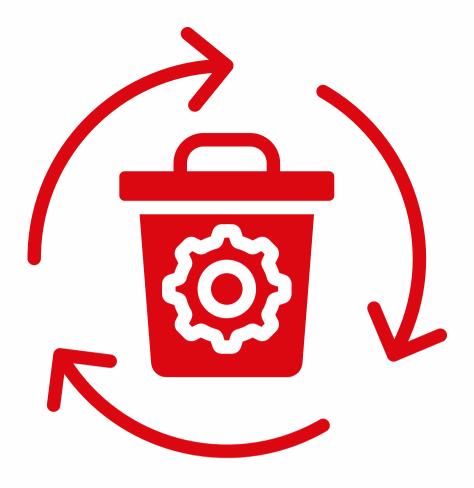
• Guest Participation in Conservation: A towel and linen reuse program is actively promoted to guests, encouraging them to reduce water consumption during their stay. Informational notes in each room educate guests on the importance of these efforts, aligning guest behaviour with Nayara's water conservation goals.

Comprehensive Waste Management: Reducing Waste at the Source

At Nayara Resorts, we've implemented a complete waste management system designed to address excess waste at its root, ensuring that sustainability is considered into every aspect of our operations. This initiative represents the collective efforts and collaboration of all departments by a shared commitment to minimizing our environmental footprint. Here are the key pillars of our waste reduction strategy:

- Reusable Water Bottles & Locally Sourced Water: We've replaced many single-use plastic bottles with reusable alternatives and by partnering with JungleSpring Water to provide sustainably sourced, local water, reducing both plastic waste and transportation emissions.
- Comprehensive On-Site Recycling: Our team conducts thorough, 10category recycling and sorting on-site, ensuring that materials are properly separated and repurposed.
- Local Recycling Collaborations: We've built strong relationships with local recycling organizations to guarantee that all recyclable materials are processed responsibly and efficiently.

- alternatives.
- supply chain.



• **Repurposing Food Waste with Local Farmers:** In cooperation with local farmers, food scraps from our kitchens are repurposed as animal feed, closing the loop on organic waste and supporting local agriculture.

• Eliminating Single-Use Plastics: Working to replaced single-use plastics throughout the resort with reusable and biodegradable

• Ongoing Monitoring & Goal Setting: We continuously monitor and evaluate our waste management efforts, setting new goals and benchmarks to push further reductions. Regular reviews help us stay on track and improve upon our sustainability practices.

• Supplier Partnerships for Sustainable Packaging: We're working with suppliers to minimize single-use packaging, reducing cardboard and plastic waste by encouraging eco-friendly alternatives throughout our

Future Initiatives

• Environmental Education Programs: We aim to introduce one new environmental awareness initiative every two years, ensuring continuous engagement with both guests and the local community. These initiatives will help raise awareness of sustainability issues while fostering a deeper understanding of the natural environment in which our resorts operate.

• Local Material Development: We will continue to internally promote the use of locally sourced materials in construction and furnishing projects, actively seeking new opportunities to incorporate these sustainable resources. This commitment supports local economies and reduces the environmental impact associated with material transportation.

• Green Guest Listings:

We will provide guests with a comprehensive list of eco-conscious businesses in the local area, ensuring they align with Nayara's values and commitment to sustainability. Through thorough research, we aim to connect our guests with businesses that follow sustainable practices and support the local community.

• Support Community Development Projects: We aim to introduce one new community development project every two years, focusing on areas such as wildlife conservation, education, and social welfare. We are also committed to continuing support for existing community projects to ensure their long-term success.

Future Initiatives

• Sustainable Sourcing:

We are committed to increasing the volume of fair-trade and eco-certified products across all operations by actively seeking new suppliers that align with our sustainability goals. This ensures that our sourcing practices positively impact the environment and the communities we work with.

• Packaging Reduction:

We aim to be plastic-free by 2025, replacing single-use plastics with sustainable alternatives, such as bamboo, paper, and other eco-friendly materials. These alternatives offer durable and environmentally responsible solutions that align with our commitment to reducing waste across all resort operations.

• Energy and Water Conservation Goals: Over the next few years, we will focus on improving the tracking and measurement of our energy and water consumption to better inform reduction strategies. This will allow us to develop a comprehensive reduction plan and make gradual improvements in energy efficiency and water conservation.

• Waste Management Improvement: We are committed to providing ongoing education on proper recycling practices to all staff and collaborating with suppliers to find alternative packaging solutions. Our aim is to reduce waste generation and increase the use of reusable or minimal-waste packaging materials.

• Carbon Offsetting:

We aim to achieve carbon neutrality by 2027 by acquiring carbon offset certificates for Scope 1 & 2 GHG emissions. We will gradually expand our carbon offsetting initiatives to cover more areas as we progress.



Social

In this Section:

- Community Involvement and Cultural Preservation
- Nayara Resorts Social Project
- Additional Detailed Training Programs
- Specialized Departmental Courses:
- Diversity, Equity, and Inclusion (DEI)
- Well-being, Safety, and Security



Community Involvement and Cultural Preservation

The benefits of tourism are equitably shared fairly with the local communities through the creation of employment and development programs that localize the activity. We aim to ensure that our involvement positively impacts the local economy, social welfare, and cultural heritage.

Living Wages: Nayara always pays above both the minimum wage and the country's legal minimum wage, ensuring that it is a company with competitive salaries that heighten the quality of life for its employees.

Community Projects: Nayara supports some local community projects, like free early education for employees' children, free meals to distribute as part of the community project, and financial support for local orphanages and artists.

Our employees also volunteer with Proyecto ASIS, a local wildlife refuge, to assist with tasks like building habitats and facility maintenance. We are committed to ensuring that ongoing community projects, such as this, continue to receive support. **Training:** The hotel conducts ongoing training programs aimed at enhancing employee skills and knowledge across key areas. These sessions cover a wide range of topics, including waste, water, and energy reduction, financial literacy, leadership development, and cybersecurity awareness, empowering employees to contribute to both personal growth and the company's sustainability and operational goals.

Tailored courses will be offered to each department, ensuring that every team member can actively contribute to Nayara's sustainability vision while delivering exceptional service to our guests. These customized programs will not only align with our goals but also enhance the overall quality of service and operational excellence.



Nayara Resorts Social Project

Construction of 40 houses for employees' families. It solves the great social need for home ownership among company employees. The project includes:

Selection and Interview: The selection is based on the criteria of the family being non-homeowner, vulnerable, single-parent families, houses with minor children, tenure at the company, and commitment to the company. and demonstrate commitment to Nayara.

Financial Counseling: Employees will be able to be advised on how they can plan their finances to ensure they are ready for credit in the future.

They will be guided through a financial literacy program that covers budgeting, saving, and managing credit responsibly. This ensures that employees are prepared for the financial commitment and understand the longterm implications of homeownership.

Building Plans: Nayara will donate land and labor, with employees paying for the cost of construction materials. The goal is to provide affordable, well-constructed homes that meet employees' needs while fostering community development.

Working with BANHVI: Nayara will work with BANHVI (Banco Hipotecario de la Vivienda) to initiate negotiations for a government subsidy, which will help reduce the total loan amounts required by employees.

Support Extension: This is supported by a financial advisor with over twenty years of experience, who will continue to provide guidance for all families involved, ensuring they remain on solid financial ground during and after the homeownership process.





Additional Detailed Training Programs

Training and Development Programs:

• Waste, Water, and Electricity Reduction: Annual training provided to all departments.

• Financial Education: Covering topics such as financial planning, budgeting, saving, and responsible credit use.

• Leadership Skills: Courses aimed at enhancing management capabilities and leadership qualities.

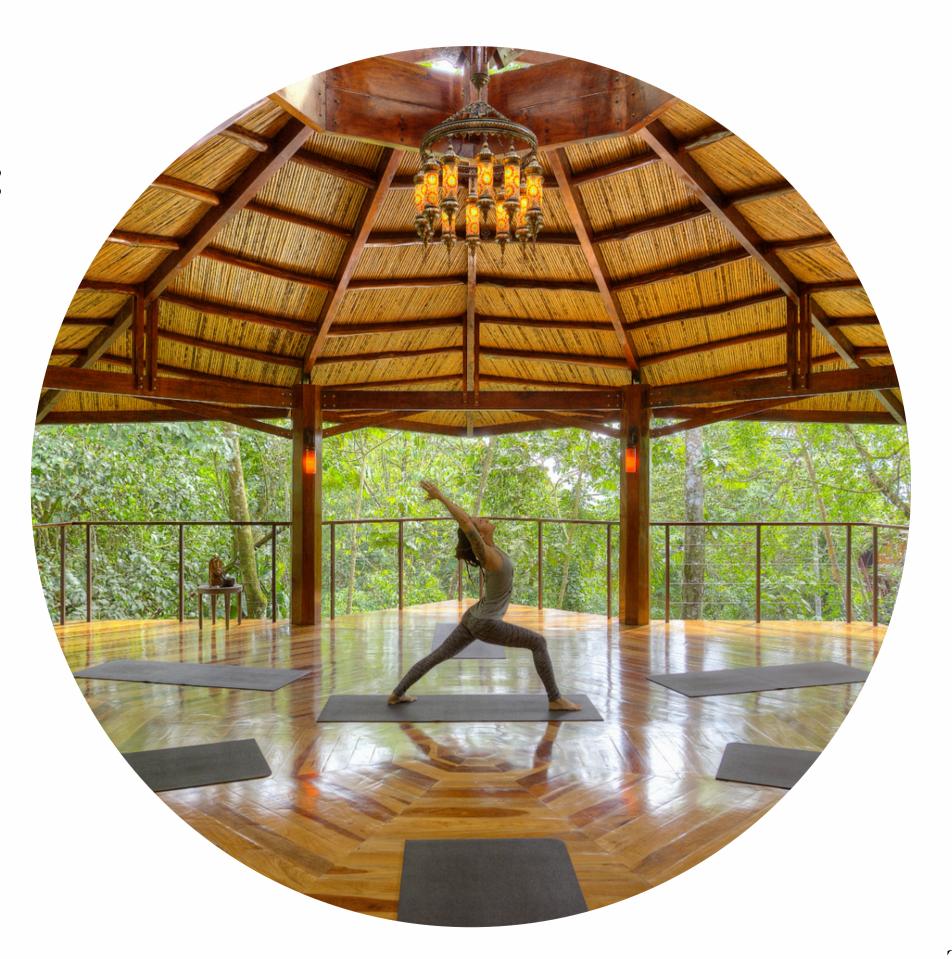
• Cyber Security: Training for staff with access to operational emails on best practices in cyber security.

• Food Handling and Safety: Training for all food handling staff to manage food allergy issues.

• Customer Service: Training aimed at understanding and better serving European customers and other cultures.

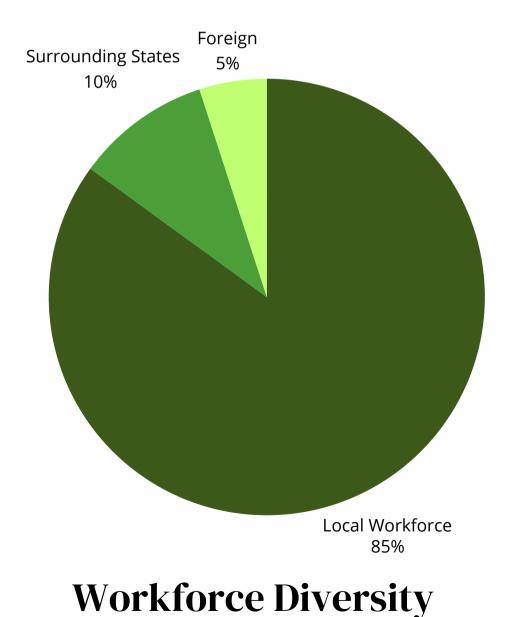
Specialized Departmental Courses:

- Garden Design: For the gardening team.
- Word and Excel Proficiency: For the maintenance team.
- Sexual Harassment Awareness: For all staff members.
- **Mixology**: For bar staff.
- **Personal Branding:** For the front desk team.
- Relais & Châteaux Standards: For Nayara Springs staff.
- Chemical Product Handling: For housekeeping.
- Soft Skills Development: For supervisors.
- Managerial Skills: For department managers.
- **Client Interaction and Body Language:** For the front desk team.
- **Safety Training:** For maintenance and garden teams on refrigeration A/C, and high altitude equipment.



Diversity, Equity, and Inclusion (DEI)

Nayara Resorts supports a diverse culture with equality, and every company member has equal opportunity at every level of employment regardless of gender, ethnicity, sexual orientation, or disability. With a diverse workforce, many employees are from within the local population, thereby economically stabilizing the local communities.

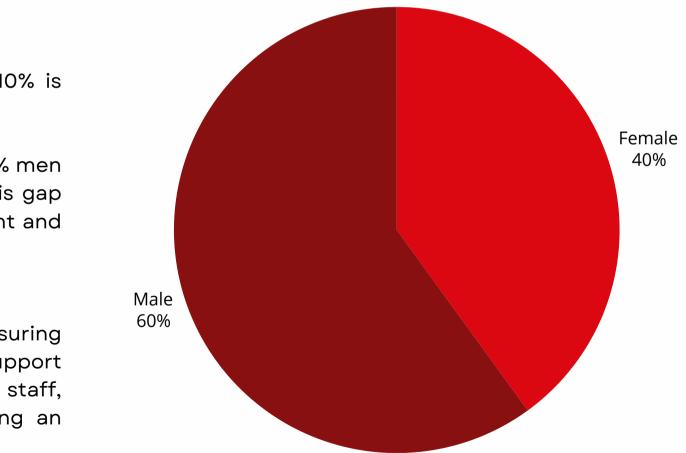


Workforce Diversity: 85% of the workforce is local, 10% is from the surrounding states, and 5% is of foreign origin.

Gender Ratio: The gender ratio at Nayara Resorts is 60% men and 40% women, and we are committed to closing this gap further through initiatives that promote the recruitment and advancement of women at all levels of the company.

Equal Opportunities:

At Nayara, we foster a culture of no discrimination, ensuring equal access to jobs, training, and promotions. To support this, we provide customized training sessions for all staff, with a focus on leadership development and creating an inclusive workplace.



Gender Ratio

Well-being, Safety, and Security

Nayara Resorts prioritizes the health and safety of their employees and guests. Employees are meticulously trained in food handling, emergency procedures, and safety protocols to ensure the highest standards of well-being throughout the resort

Health Insurance: Health insurance is provided to all employees, covering medical services and work-related accidents. Nayara also offers private medical services, ensuring that employees receive comprehensive healthcare when needed.

Preventive Maintenance: Scheduled maintenance of the facility and equipment regularly reassures the staff and guests that the environment is safe for everyone. Preventive maintenance programs for all facilities, vehicles, tools, and equipment are in place to avoid accidents or misuse.

This includes:

- Facility Inspection: The buildings and various constructions are inspected routinely.
- **Equipment Maintenance:** All equipment is regularly maintained according to manufacturer guidelines. Training is provided to staff on the proper use and maintenance of equipment.
- Vehicle Inspections and Maintenance: Vehicles undergo thorough inspections every month to ensure they are in optimal condition.
- Safety Drills: Regular safety drills are conducted to prepare staff for emergencies. In addition, Nayara has a specialized emergency response team called "Brigada" trained in first aid and other emergency procedures. This team is always present to assist in any kind of crisis.



Governmental

In this Section:

- Transparent and Ethical Governance
- Monitoring and Evaluation
- Reporting





Transparent and Ethical Governance

Nayara Resorts conducts its operations transparently and with high standards of integrity. By performing regular audits and inspections, the company ensures its adherence to domestic and international regulations, maintaining compliance with sustainability standards.

Stakeholder Engagement: Stakeholders, guests, employees, local communities, and environmental groups are informed about the resort's progress in implementing sustainable practices.

Green Committee: Managers from the various departments form the Green Committee, which plays a key role in the execution and monitoring of programs under the Sustainable Management Plan (SMP).

The committee holds meetings throughout the year to review sustainability initiatives such as energy reduction, waste management, water conservation, and other hotel programs, including community and environmental initiatives. During these meetings, the committee also discusses future plans and sets new goals for improvement in these areas. Their role ensures that Nayara's sustainability efforts remain aligned with environmental and social responsibilities, driving continuous progress.



Monitoring and Evaluation

Monthly Monitoring Plan: Data collection for our sustainability plan will focus on key metrics such as energy consumption, water usage, and waste management. Monitoring systems and tools are being implemented to track the use of resources and the generation of waste in real time. These indicators will help measure sustainability efforts in critical areas and highlight opportunities for improvement.

- saving measures.
- water management practices.
- the data collected.

• **Monitoring Usage:** Monitoring systems that record energy use in all buildings will be installed in the following years. The data resulting from these records will be analysed for patterns in the energy consumption, and potential opportunities for further efficiency. Monthly reports will help assess performance against planned targets, with gradual improvements in energy-

• Water Use: Implementation of proper and effective management of water usage will be done to check water consumption. Monthly reviews will be conducted to track progress in water conservation and optimize the resort's

• Waste: Generation and recycling rates will be recorded monthly. This data will help determine the effectiveness of the resort's waste reduction efforts. Reports will provide insight into areas where further waste minimization strategies can be applied, and we will continue to adjust practices based on

Reporting

Regular assessments will be conducted to ensure the effectiveness of Nayara's sustainability efforts. The stakeholders' input will be added to improve sustainability efforts continuously. Periodic annual reviews to check the organizations' performance towards each committed goal for sustainability shall be used to update the Sustainability management plan.

- Reporting Internally: Every year, an annual report will be shared with all departments. This report will include key indicators, an evaluation of the performance against the set sustainability objectives, and any recommendations for improvement. Best practices identified throughout the year will also be included to guide future actions.
- Public Reports: Nayara Resorts will publish an annual sustainability report to ensure • transparency and accountability. This report will provide comprehensive information on the resort's performance in environmental, social, and governance areas, outlining both progress and areas for improvement.







FREQUENTLY ASKED QUESTIONS

What is the purpose of Nayara Resorts' sustainability initiatives?

Nayara Resorts is committed to sustainability by addressing environmental, social, and economic needs. We believe that sustainability is essential for a thriving future and that luxury tourism can seamlessly coexist with sustainable practices.

In what ways does Nayara Resorts contribute to the local community?

Some of the benefits that Nayara Resorts contribute to the local community are job opportunities, education programs, health services, and financial aid for local organizations such as Hogarcito de Niños.

What water conservation practices are being implemented at Nayara Resorts?

Nayara Resort utilizes sustainable local water sources and has implemented comprehensive water management systems, including water-saving appliances across the property. Additionally, we use native Costa Rican species that flourish with natural rainfall, minimizing the need for extra irrigation. To further reduce water consumption, we encourage guests to participate in our towel and linen reuse program.

What does Nayara do to protect local wildlife?

The company has intensive reforestation projects aside from rescue and rehabilitation of wildlife–all done in coordination with Sistema Nacional de Areas de Conservación.

How does Nayara secure energy efficiency?

Nayara has implemented certified energy-efficient equipment across the hotel, including advanced LED lighting systems, and sources 100% of its energy from green, renewable resources.

How do they manage waste at the Nayara resorts Costa Rica?

The hotel operates programs for waste reduction, reuse, and recycling. The resort composts organic waste; the surplus food is donated, and there are centrally located bins in several locations around the estates. Nayara partners with local recycling organizations to separate waste into 10 categories, ensuring proper recycling and reuse of materials.

Conclusion

It is the vision of Nayara Resorts to become the benchmark of sustainable and regenerative tourism. We will implement this Management Plan for Sustainability to have a net positive impact on the environment and local communities while we continue to provide award-winning guest experiences. The key to achieving our goals for sustainability will be the engagement of stakeholders and continuous improvement.

> Maira Haecker Sustainability Manager

RELAIS & CHATEAUX



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